

Mogili Anjaneyulu

Big Dream of an Entrepreneur

M. Anjaneyulu (Electrical Contractor)

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He was speaking during his experience sharing session at the 45 days comprehensive EDP, Ignite AP, 2016 in association with TRICOR, Govt. of AP at NAC Campus, Hyderabad. He recalled his past days and quoted his personal example and said he came from a small village –Palapadu near Narasaraopeta and had a normal life with his family i.e three brothers and one sister and a caring father. His father was a farmer and he was the youngest of all.

He had a liking for doing things in his own way from beginning and that is why he did B.Tech(Chemical Engineering) from Regional Engineering College, Warrangal during 1996-2000. His first job was at Vindle Distilleries Pvt. Ltd., Hyderabad at a salary of Rs 20,000 pm which lasted for two years. During the course of his job, he got married to K. Nirmala Kumari.

Further, he said his job was going on satisfactorily, but deep within, he could not suppress his liking for doing his own work and also during that time his wife got job in Food Corporation of India at Guntur. He knew that now he is financial secure and then a time came when he quit his job and started participating in tenders through some of his friends and eventually became a Municipal Contractor and started doing construction works of buildings, roads and drains .

He worked as a Municipal Contractor for about six years and earned approximately Rs 40,000 to Rs 60,000 pm, when one day as usual on his routine work, he met one of his friend in State Bank of India who after seeing his ability and hard work, gave idea of installing generators in Bank branches. He knew that now contract work required huge investment and it is better for him to switch on to new venture of generator installation. Also the bank was providing loan for such purpose. He started with installation of two generators at SBI with an initial loan of Rs 3 lacs from SBI, after that there was no looking

behind. He got empanelled as a contractor in SBI for Telangana & A.P. Presently he has installed 7 generators at SBI Branches, Hyderabad, 4 generators at SBI Branches, Guntur & 2 generator at SBI Branches, Vishakhapatnam. In return, the banks are paying rent –approximately Rs 10500 for 30 KVA Generator & Rs 11000 to Rs 13000 for 40 KVA Generator. No permanent staff is required as the installation is being done by some local person and he is paid for installation and in case of any repairing, toll free no. is there. The total profit excluding all expenses comes to approximately Rs 6,00,000 per annum.

As far as his borrowings were concerned, he has taken loan under MUDRA & Credit Guarantee Term Loan. He says that the subsidy which he received from District Industry Centre (DIC) of approximately Rs 5,00,000 was very supportive in his venture.

Now he is entering into Lead-acid storage battery manufacturing and has already received land of 130sq yards at for manufacturing unit at Guntur Auto Nagar. In his words – “one should never miss any opportunity which comes your way because no one knows where this opportunity will take you in your life”.

This Success story of **Mogili Anjaneyulu who came from ST community** can be of motivation to all those youths who are trying to become self employed.

