GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Tribal Welfare Deptt. – TRICOR – Extending State Government Guarantee in favour of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) to a tune of Rs.40.00 crores (Rupees forty crores only) to the National Scheduled Tribes Finance and Development Corporation (NSTFDC) for onward lending for the implementation of Economic Support Schemes/Self Employment Programmes to the Particularly Vulnerable Tribal Group and other Vulnerable Groups Orders – Issued.

TRIBAL WELFARE (GCC) DEPARTMENT

READ – the following:--

5) Minutes of the First Meeting of the State Council for Development of Scheduled Castes and Scheduled Tribes held on 26.2.2013.
6) Cabinet Resolution No.43/2015, dated 12.3.2015.

ORDER:

The Government, earlier, in the G.Os. first to third read above have stood Guarantee on behalf of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) to the National Scheduled Tribe Financial Development Corporation, (NSTFDC), New Delhi to implement Self Employment Programmes (ESS) for Scheduled Tribes in the State as per the terms and conditions stipulated by the NSTFDC, New Delhi.

2. The Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited in her letter 4th read above has submitted a proposal stating that the tapping conventional Institutional Finance from the banks to Scheduled Tribes such as Particularly Vulnerable Tribal Groups (PVTGs) and the Scheduled Tribe families inhabiting the remote and interior areas where there is no proper banking network is becoming difficult; that the Vulnerable Tribal groups are deprived of Economic Support Schemes (ESS) for their sustainable livelihoods and there is need of alternative arrangement for Institutional Finance for implementation of ESS for Scheduled Tribes of Vulnerable Groups.

P.T.O.
3. In this regard the Managing Director, TRICOR has further stated that the State Council for Development of Scheduled Castes and Scheduled Tribes constituted under Tribal Sub Plan Act, in its meeting held on 26.2.2013 under the Chairmanship of the Honourable Chief Minister of Andhra Pradesh took a decision to accord Government Guarantee for an amount of Rs.40.00 crores so as to get lending from National Scheduled Tribe Financial Development Corporation (NSTFDC) (GOI Financial Institution under the administrative control of Ministry of Tribal Affairs) by the TRICOR to implement Development Schemes in accordance with the decision of State Council for Development of Scheduled Castes/Scheduled Tribes constituted under Tribal Sub Plan Act 2013.

4. The Managing Director, TRICOR has further stated that the NSTFDC loan will be proposed wherever there is an assured recovery with the assistance of proper recovery mechanism through Bank / Stree Nidhi.

5. In view of the above circumstances and after due consideration, the Government hereby extend guarantee in favour of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) to a tune of Rs.40.00 crores (Rupees forty crores only) to the National Scheduled Tribe Financial Development Corporation (NSTFDC), New Delhi so as to tap loan for onward lending for the implementation of Economic Support Scheme/Self Employment Programmes to the Particularly Vulnerable Tribal Groups (PVTGs) and other Vulnerable Groups.

6. This order issues with the concurrence of Finance (DCM-I) Department vide their U.O.No.3893/134/DCM.1/ 2015, dated 2.4.2015.

(By Order and in the name of the Governor of Andhra Pradesh)

Dr. A.Vidyasagar,
Principal Secretary to Government.

To
The Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited, Hyderabad.
The Chairman cum Managing Director, National Scheduled Tribes Finance and Development Corporation, New Delhi,
The Director of Tribal Welfare, A.P. Hyderabad.
Copy to:
The Finance (DCM-I) Deptt.
The P.S. Minister, (SWE & TWE)
The P.S. to Chief Secretary to Government
The P.S. to Prl.Secretary. (TW)
The G.A.(Cabinet) Deptt.
SF/SC

//FORWARDED :: BY ORDER//

SECTION OFFICER